KEY FACT DOCUMENT

SONDURU SEWANA HOUSING LOAN

Nature of the Product	Key Features	Interest Rates & Other Charges	Procedures to be followed to obtain the facility	Main Terms & Conditions
SDB Sonduru Sewana Housing Loan is tailored for Sri Lankan citizens with a stable monthly income, helping them realize the dream of owning a home. The loan can be used for various purposes such as building or buying a residential house, purchasing land to construct a home, completing a partially built house, or making extensions, renovations, or repairs to an existing residence.	• Maximum loan repayment period up to 15 Years. • Quick approval process • Low interest rates. • Easy access through our Island wide branch network. • Must be a Sri Lankan citizen aged 18 years or above. • The borrower must reside in Sri Lanka. • Must not have defaulted on any credit facilities with SDB or any other financial institutions. • Eligible applicants include professionals with verifiable income, permanent employees of the government, statutory bodies, and private sector, business owners, self-employed individuals, Sri Lankan expatriates, individuals earning from agriculture, and those receiving rental income. • In the case of a joint housing loan, co-borrowers must be close relatives or directly involved in the development or purchase of the property.	**Interest Rate / Penalties / Charges & Fees:** For more information, you can contact our Call Centre at 011 5 411 411 or visit our bank's website at https://www.sdb.lk/en/rates	Visit or contact your nearest SDB branch.	• The maximum loan amount is based on the borrower's repayment capacity and the forced sale value (FSV) of the property, as assessed by the bank. • A primary mortgage will be done on the property for which the loan is granted, or on a property owned by the applicant. • Fire insurance and title insurance (if applicable) must be assigned to SDB Bank as the beneficiary. • The borrower's age, the duration of their career, and the source of their income are taken into account when determining the loan tenure. • For foreign employees or loans based on foreign income, the maximum tenure will be 5 years, provided a close family member is included as a co-borrower.

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SONDURU SEWANA HOUSING LOAN

	• A maximum of 70% of the property's market value will be taken into consideration. • For house construction purposes, the BOQ (Bill of Quantities) estimation will be taken into account. • The property owned by the applicant will be mortgaged as collateral for the loan. (Conditions apply; for details, visit the nearest SDB Bank branch)			

❖ Complaint Handling Procedure:

Customers can express their views and submit complaints through the following channels,

1. SDB Customer Complaint Handling Unit

• You can contact the Customer Complaint Handling Unit at 011 4 079 405 or email to customercare@sdb.lk.

• You can mail your complaints to: Manager - Customer Complaint Handling, SDB Bank, Butani Capital Tower, No. 149, Kirulapana Avenue, Colombo 5.

• For more information on the Customer Complaint Handling Process, please visit our Bank's website at https://www.sdb.lk/en/customer-complaint-handling-processe.

2. SDB Call Centre

SONDURU SEWANA HOUSING LOAN

- You can contact our SDB Bank Call Centre, which operates 24hours/7days via 011 5 411 411 or email to info@sdb.lk.

❖ For inquiries regarding SDB products or services

- You can contact any of our branches near you. To find the nearest branch, visit our bank's website at https://www.sdb.lk/en/branch.