

Bank Charges

The revised charges will be effective from **01st August 2024**.

1. Customer Accounts and Deposits

1.1. Accounts and Deposits - Maintenance Charges

Rs.

Closing a Savings Account	500.00
Dormant Account Maintenance fee - Balance less than Rs. 5,000/- (Quarterly)	525.00
Issue a duplicate passbook for lost/damage passbook	500.00
Issue certificate for lost FD certificate	1,500.00
Issuance of balance confirmation letters for Embassies, Auditors, Other institution (Not applicable for SANASA societies)	800.00
Computer generated account statement (per page)	300.00
Retrieval of past records over 12 months (per occasion)	550.00
Standing order setup charges	550.00
Subsequent changes in standing order instructions	300.00
Standing order cancelation charge (new)	300.00
Change of Nomination	550.00
* Dormant Account activation	550.00

* The above-mentioned charges will be excluded for minor account

2. Cheque Related Transactions

Cheque issuing charges (Except loan disbursement & 3rd party loan settlement)	Up to Rs. 100,000/-	550.00
	Over Rs. 100,000/-	1,500.00
Cheque cancellation charges	300/-	Peop /BOC/HNB charges
Cheque returns charges	550/- + postage + Peop /BOC /HNB charges	
Cheque issuing - standing orders	500/- + postage (only for other institutions)	
Cheque issuing - remittance of interest on deposits held with SDB	750/- (including postage)	
Cheque purchasing charges - Government cheques only (salary remittance will be exempted from above charge)	Minimum of Rs. 1,250/- or 3% from the value of the cheque which ever more	

3. Debit Card, ATM Transactions and SMS Banking

Fee Type	Charges (Rs)
Debit card fees	
Annual fee	550.00
Joining fee	1,000.00
Renewal fee	550.00
Pin re-issue fee	300.00
Lost card replacement fee	1,250.00
ATM Transaction fees	
Withdrawal	
SDB ATMs	5.00

Other all local banks ATMs	30.00
Balance inquiry fee	
SDB ATMs	FOC
Other local banks ATMs	10.00
Mini statement	
SDB ATMs	10.00
SMS Alert service	
SMS Joining fee	350.00
Annual fee	350.00

4. SLIPS / CEFTS Transactions

Category	SLIPS	CEFTS
Outward	50.00	100.00
Inward	FOC	FOC

5. Advances

5.1. Documentation charges on loans (Including Renewals)

Category (Rs)	Charges (Rs)		
	Individual, Society & Companies	Refinance & Interest subsidiary Loans	
		Societies	Individual & Companies
50,001 - 100,000	2,000.00	5,000.00	5,000.00
100,0001 - 250,000	3,000.00		
250,001 - 500,000	4,000.00		
500,001 - 1,000,000	6,000.00	7,500.00	7,500.00
1,000,001 - 2,500,000	8,000.00	12,500.00	12,500.00
2,500,001 - 5,000,000	10,000.00	15,000.00	15,000.00
5,000,001 - 10,000,000	17,500.00	20,000.00	22,500.00
10,000,001 - 49,999,999	0.10% subject to a minimum of 25,000.00	0.10% subject to a minimum of 35,000.00	0.10% subject to a minimum of 40,000.00
50 Mn & above	0.50%	0.50%	0.50%

5.2 For Uththamachara loans Rs.2,000.00 will be applied for all Army KIA/MIA/DIA members' new salary transfers, handle by SDB Head office through Army "Pay and Record" office at Panagoda.

5.3 Charges on Leasing & Hire purchase

	Category	Fees Amount
Documentation Fees - Normal /* Promotional packages	500,000 & below	6,500.00
	500,001 - 1,000,000	7,500.00
	1,000,001 - 5,000,000	12,500.00
	5,000,001 & above	15,000.00
	* Subject to decide according to package	
Fee for issuing Duplicate Deletion		3,000.00
Retrieval of Archived Documents (Archive box)		1,500.00
Asset Replacement Fee		15,000.00

RMV Processing Fee (For registered vehicles)	3,000.00
RMV amendments processing fee	4,000.00
Transfer and Amendments on priority	Processing fee + Professional fee (Approx. Rs. 15,000.00)
Stamp Duty - Finance Leasing	1% on total receivable
Invoice Processing fee	5,000.00
Due Date Change (On client request)	5,000.00
Balance Confirmation **	750.00
Termination Letter	1,000.00
Sale Price - Normal	6,500.00
Rental Less than Rs. 10,000/=	3,000.00
Letter confirming settlement	500.00
No arrears letter	500.00
Payment history	1,000.00
Cheque returns charges	2,500.00
CRIB clearance letter	1,000.00
* Administration fee	2,500.00
Yard Administration fee	5,000.00
RMV transfer fee for repossess vehicle	RMV charges + Professional fee (Approx. Rs. 15,000.00)
RMV Processing Fee for repossess vehicle	1,000.00
Parking fee - M/bikes (for non-bonded vehicles) per month	5,000.00
Parking fee - Cars, Vans & SUVs (for non-bonded vehicles) per month	7,500.00
Parking fee - All other vehicles (for non-bonded vehicles) per month	10,000.00

* Applicable when refunding excess funds in terminated lease facilities if any

** Subject charge will be applicable for Lease and loan facilities

5.4 Processing charges on SME & Business loans (Apply to Corporate loans for registered Companies)

Category (Rs)	SME Business Loans (Rs)
Up to 1,000,000	5,000.00
1,000,001 - 2,000,000	7,750.00
2,00,001 - 3,000,000	12,500.00
3,000,001 – 4,999,999	13,000.00
5,000,000 & above	0.10% subject to minimum 15,000.00

5.5 Documentation charges on Cash Advances (applicable on new advances as well as on renewals)

Category (Rs)	Charges (Rs)
Up to Rs 25,000.00	550.00
Rs 25,001.00 - Rs 100,000.00	1,250.00
Rs 100,001.00 - Rs 500,000.00	1,500.00
500,001.00 and above	0.05% of the loans subject to minimum Rs.2,000.00 and maximum of Rs.10,000.00

*50% of the above-mentioned charges will be applicable to Co-Operative societies.

5.6 Commission on Bank Guarantee

Category (Rs)	Charges (Rs)
Against cash	Minimum Rs 3,000.00 or 0.50% from value of Bank Guarantee and maximum of Rs.20,000.00
Against other security	Minimum Rs 5,000.00 or 2.5% from value of Bank Guarantee

Above charges will be applied on pro-rate basis p.a.

5.7 Transport charges on customer inspection (to be recovered from the customer)

Distance in Kms	Amount
Up to 19 Km	2,500.00
20 Km to 100 Km	135/- per Km
Above 100 Km to 200 Km	135/- per Km

5.8 Charges for Enhancement/Top-up Loan Facilities

Enhanced / Top-up Loan value (Rs.)	Charges (Rs.)
Up to 1,000,000	6,000.00
1,000,001 - 2,000,000	7,000.00
2,000,001 to 3,000,000	8,000.00
3,000,001 to 4,000,000	9,000.00
4,000,001 to 5,000,000	10,000.00
Above 5,000,000	12,500.00

5.9 Lease and Loan reschedule and restructuring charges.

Below Rs 500,000 Loans to Rs.1,000,000	Regular	2,500.00
	NPL	3,500.00
Rs 1,000,001 to 2,500,000 loans	Regular	7,500.00
	NPL	10,000.00
Rs 2,500,001 to 10,000,000 loans	Regular	12,500.00
	NPL	17,500.00
Rs 10,000,001 and above loans	Regular	20,000.00
	NPL	25,000.00

*50% of the above charges will be applicable for all cash margin loans.

5.10 Loan review charges.

5.10.1 Pension/ Salary backed loans (i.e. Personal, Upahara and Uththamachara)

Description	Slab (Based on the loan outstanding)	Amount
		(Rs)
One-time charge to be applied only on floating rate loans where the rate of interest had been reduced post review	Below Rs, 1,000,000	2,500.00
	Rs. 1,000,001 to Rs. 2,499,999	3,000.00
	Rs. 2,500,000 to Rs. 4,999,999	4,000.00
	Rs. 5,000,000 to Rs. 9,999,999	5,500.00
	Rs. 10,000,000 and above	10,000.00

5.10.2.SME Co-operative and any other loan (excluding cash backed NPL loans)

Description	Slab	Amount
	(Based on the loan outstanding)	(Rs)
Annual charge to be applied considering the annual review conducted based on the value on both fixed floating rate loans	Below Rs, 1,000,000	3,000.00
	Rs. 1,000,001 to Rs. 2,499,999	3,500.00
	Rs. 2,500,000 to Rs. 4,999,999	5,500.00
	Rs. 5,000,000 to Rs. 9,999,999	10,000.00
	Rs. 10,000,000 and above	12,500.00

5.11 Gold Loan

Document charges.

Description	Charges (Rs) Per each loan facility
Up to 500,000/- (Per each loan facility)	100.00
500,001.00 and above	200.00
Gold loan reminder charges	100.00
Notice of demand	150.00

5.12 Early settlement penalty (apply for both, part payments & payments)

Loan early settlement penalty (automated in ICBS)

Period	Charges (Rs)
Less than 1 year to maturity	1% of the outstanding capital
More than 1 year up to 2 years to maturity	2% of the outstanding capital
More than 2 years up to 3 years to maturity	3% of the outstanding capital
More than 3 years to maturity	4% of the outstanding capital

Note: Early settlement penalty is exempted for the following categories

1. Enhance/top-up existing facilities by granting a new loan.
2. Cash margin loans.
3. Refinance loans.
4. Loans in NPL category/pre-maturity settlements of NPL loans

5.13	Penalty Charge	- 2% per annum for the arrears after 5days.
	Late Fee Charges	- Loan interest for the arrears principal portion.
	Loan/Lease Reminder Charges	- 1 st Reminder – No charge.
		Loan/Lease 2 nd Reminder – Rs. 150.00
		Pawning 2 nd Reminder – Rs. 100.00
		Pawning 3 rd Reminder – Rs.100.00

5.14 Fees on Business Banking facilities

50 Mn to 100 Mn	Minimum Rs.250,000.00 or 0.25% from facility amount whichever the higher
100 Mn to 250 Mn	
250 Mn 500 Mn	
500 Mn above	Minimum 1,250,000 or 0.25 % from facility amount whichever the higher

6. CRIB Charges (Lease & Loans)

Category	Charges (Rs)
Corporate Clients	1,000.00
Individual Clients	500.00

7. Legal Charges

Service Type	Category	Charges from Customer (Rs)	For Panel Lawyers (Rs)
Title work	Credit facility from Rs 100,000 to Rs. 500,000	12,000.00 + VAT	7,000.00
	Rs 500,000 to Rs 1,000,000	15,000.00 + VAT	7,500.00
	Over Rs 1,000,000	20,000.00 + VAT	9,000.00
Preparation of mortgage bonds		2,500.00 + VAT	-
Professional charges to execute mortgage bonds	Less than Rs 100,000	6,000.00 + VAT	5,000.00
	Rs 100,000 to Rs 1,500,000	1% + VAT	50% of charges recovered from the customer (excluding VAT)
	Rs. 1,500,001 to Rs. 3,000,000	1.5% + VAT	50% of charges recovered from the customer (excluding VAT)
	Rs. 3,000,001 and above	1% + VAT and refund charges levied for title report	50% of charges recovered from the customer (excluding VAT)
	Drafting and executing deeds of postponement/Deed of declarations/Deed of discharge/Deed of renunciation/deed of rectification/power of attorney	18,000.00 + VAT	15,000.00

Professional charges to execute mortgage bonds	In the case of double attestation	Maximum charge up to Rs 6,000.00 + VAT	Maximum charge up to Rs 5,000.00
Preparation and filling of documents in courts	Filing proxy (excluding court stamp fees)	7,000.00	5,000.00
	Filing plaint, typing summons, fiscal papers and other documents (excluding court stamp fees)	15,000.00	10,000.00
Photocopy charges	Without Photocopy bills	5,000.00	5,000.00
	With Photocopy bills	Actuals (face value of the bills)	
Postal stamp @ envelop fees	Without bills	2,000.00	-
	With bills	Actuals (face value of the bills)	
Preparing plaint for filling cases	Case value up to Rs, 500,000	10,000.00	-
	Case value above Rs, 500,001	12,000.00	-
Drafting letters of demand Including postal charges (per loan inquiry)	Case value up to Rs, 500,000	3,000.00	-
	Case value above Rs, 500,001	5,000.00	-
Filling of declaration and lis pendens		10,000.00	7,500.00
Drafting & filing of answer/objections and replication		10,000.00	7,500.00
Preparation of affidavit		10,000.00	6,500.00
Preparation and filing of affidavit- Evidence of chief		15,000.00	10,000.00
Preparation and filing of ex-party affidavit		12,000.00	8,000.00
Filing motion/other documents for further steps		5,000.00	3,000.00
Preparation and filling of written submission		15,000.00	10,000.00
Preparation and filling list of witness (excluding stamp fees)		10,000.00	7,500.00
Preparation and filling list of issues (excluding stamp fees)		10,000.00	7,500.00
Cancellation of lis pendens and releasing of documents (receipts to be produced for expenses)		12,000.00	10,000.00
Preparation of settlement decree and filling in courts (a certified copy of decree and journal entry need to be produced along with the fee note)		10,000.00	8,000.00
Preparation of decree, filling and servicing to the defendant (a certified copy of decree and journal entry need to be produced along with the fee note)		10,000.00	8,000.00

Write application, preparing & filling writ papers (excluding stamp fees) (payments in receipt of execution of writs shall be made with prior approval of head of legal or regional legal officers)	Personal Guarantee	7,500.00	5,000.00
	Mortgage including lis pendens cancellation	12,000.00	10,000.00
Court appearance (If council is retained by panel lawyer for trial prior permission should be obtained from head of legal or regional officer regarding payments)	Per appearance for each case up to trial stage	7,500.00	5,000.00
	Trial (If handled by panel lawyer)	7,500.00	7,000.00
Branch Leases	(from customer excluding stamp fee)	1.5% + VAT	-
Perusing commercial agreements	(shared by both parties)	25,000.00 + VAT	-
Perusing and approving draft deeds/bank guarantees/power of attorney/moveable mortgages/stock mortgages		10,000.00	-
Issuing deeds and other legal formats		10,000.00 + VAT	-
The maximum legal fee for executing and instrument of cancellation of mortgage		5,000.00 + VAT	-

8. Valuation Charges (For Panel of Valuers)

Forced sale value	Charges (Rs)
Up to Rs 100,000	1,500 (minimum fee)
Over Rs 100,000 to Rs 1,000,000	150.00 per each Rs 100,000
Over Rs 1,000,000 to Rs 10,000,000	1,250.00 per Million
Over Rs 10,000,000 to Rs 20,000,000	1,000.00 per Million
Over Rs 20,000,000 to Rs 50,000,000	650.00 per Million
Over Rs 50,000,000 to Rs 100,000,000	350.00 per Million
Over Rs 100,000,000	200.00 per Million

Note: In addition to above, valuers are entitled to charge transportation expenses Rs. 135/- per Km maximum up to Rs. 10,000/-

9. e-Channeling Fee

Category	Colombo Hospitals	Rs.295/-
	Outstation Hospitals	Rs.120/-

10. Charges on Upay & BIB

10.1 Upay Charges

Fee Type	Charges (Rs)
SDB to SDB Fund transfer	FOC
SDB to other bank Fund transfer	20.00
Other Bank to other bank Fund transfer	30.00
Other Bank to SDB Fund transfer	20.00
Credit Card payments - SDB to other banks	20.00
Credit Card payments - Other Bank to other banks	30.00
Bill Payments - per transaction charge Below Rs. 5,000.00	30.00
Bill Payments - per transaction charge above Rs. 5,000.00	40.00

10.2 BIB Charges

Fee Type	Charges (Rs)
Annual Fee	FOC
Joining Fee	FOC
SDB to SDB Fund Transfer	FOC
SDB to Oher Bank Fund Transfer	30.00
Bill Payments - per transaction	30.00

11. Safe Deposit Locker Operation

Locker Size	Height	Width	Annual Rental	Down Payment
Small	6 inches	9 inches	Rs. 5,000.00	SA Rs. 50,000.00 or FD 75,000.00
Medium	6 inches	17.5 inches	Rs. 7,500.00	SA Rs. 75,000.00 or FD 100,000.00
Large	12 inches	17.5 inches	Rs. 10,000.00	SA Rs.125,000.00 or FD 150,000.00

The down payment referred to above should be maintained in a savings account or FD over which a lien/hold should be placed throughout the period of rental.

11.1 Replacement of Lock and Key – Actual cost + Rs. 2,000.00

12. Others

Tender and procurement charges

Category	Charges (Rs)	
	Tender supplier fee	Tender acceptance fee
Below 10 Mn	1,000.00	2,000.00
Above 10 Mn	2,000.00	5,000.00

* Above charges will be applicable for Leasing & Hire purchase as well.